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VISTAR HOLDINGS LIMITED

熒德控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8535)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong).

The Board of directors (the “**Board**”) of Vistar Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited financial information, the Group is expected to record a net profit for the six months ended 30 September 2018 as compared to the net loss recognised for the corresponding period in 2017. The Board considers that such profit increment was mainly due to (i) the organic growth of the principal subsidiary’s core business; (ii) the listing expenses incurred in corresponding period in 2017 while there was no such expense being recorded for the six months ended 30 September 2018; and (iii) the inclusion of the operation results of another subsidiary, Guardian Engineering Limited, acquired since 3 August 2017 which contributed the profit and revenue to the Group.

As the Company is in the process of finalising the results of the Group for the six months ended 30 September 2018, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to all information currently available to the Board and the unaudited consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company’s auditor or reviewed by the audit committee of the Company, and is therefore subject to necessary adjustments. Detailed financial results of the Group for the six months ended 30 September 2018 will be scheduled to be announced on 8 November 2018.

Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.

By order of the Board
Vistar Holdings Limited
POON Ken Ching Keung
Chairman and Executive Director

Hong Kong, 31 October 2018

As at the date of this announcement, the Board comprises Mr. POON Ken Ching Keung, Mr. POON Ching Tong Tommy and Mr. Ng Kwok Wai as executive Directors, Ms. POON Kam Yee Odilia as the non-executive Director; and Dr. Wong Kam Din, Mr. Yung Chung Hing and Mr. Lam Chung Wai as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.vistarholdings.com.