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## **VISTAR HOLDINGS LIMITED**

**熒德控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8535)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong).

The Board (the “**Board**”) of directors (the “**Directors**”) of Vistar Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited financial information, the Group is expected to have a significant decrease of net profit for the three months ended 30 June 2019 as compared to the net profit recorded in corresponding period in 2018. The Board considers that such profit reduction was mainly due to decreased revenue from installation services as the Group has completed a significant portion of installation projects contracted in previous years and recognised the associated revenue prior to the beginning of this reporting period. However, a few newly secured sizeable installation projects have experienced delays to the commencement date to a later period due to various reasons at the property developers’ or main contractors’ level upstream to the Group, thereby creating a timing difference between revenue recognition and overhead cost incurred.

As the Company is in the process of finalising the results of the Group for the three months ended 30 June 2019, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to all information currently available to the Board and the unaudited consolidated management accounts of the Group, which has been neither confirmed nor audited by the Company's auditors or reviewed by the audit committee of the Company, and is subject to necessary adjustments. Therefore, the actual results of the Group for the three months ended 30 June 2019 may differ from the information contained in this announcement. Shareholders of the Company and potential investors are advised to refer to the first quarterly results announcement of the Group for the three months ended 30 June 2019, which is expected to be published on 14 August 2019.

**Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Vistar Holdings Limited**  
**POON Ken Ching Keung**  
*Chairman and Executive Director*

Hong Kong, 6 August 2019

*As at the date of this announcement, the Board comprises Mr. POON Ken Ching Keung, Mr. POON Ching Tong Tommy and Mr. NG Kwok Wai as executive Directors, Ms. POON Kam Yee Odilia as the non-executive Director; and Mr. YUNG Chung Hing and Mr. LAM Chung Wai as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at [www.vistarholdings.com](http://www.vistarholdings.com).*