

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VISTAR HOLDINGS LIMITED

熒德控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8535)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board (the “**Board**”) of directors (the “**Directors**”) of Vistar Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited financial information, the Group is expected to have a significant decrease of net profit for the six months ended 30 September 2019 as compared to the net profit recorded in the corresponding period in 2018. Consistent with the Group’s announcement dated 6 August 2019, the Board considers that such profit reduction was mainly due to decreased revenue from installation services as the Group has completed a significant portion of installation projects contracted in previous years and recognised the associated revenue prior to the beginning of this reporting period. In addition, certain alteration and addition projects and a few newly secured sizeable installation projects have experienced delays of the commencement date to a later period due to various factors outside of the Group’s control including the current social unrest in Hong Kong.

As the Company is in the process of finalising the results of the Group for the six months ended 30 September 2019, the information contained in this announcement is only based on the preliminary assessment of the Board with reference to all information currently available to the Board and the unaudited consolidated management accounts of the Group, which has been neither confirmed nor audited by the Company's auditors or reviewed by the audit committee of the Company, and is subject to necessary adjustments. Therefore, the actual results of the Group for the six months ended 30 September 2019 may differ from the information contained in this announcement. Shareholders of the Company and potential investors are advised to refer to the interim results announcement of the Group for the six months ended 30 September 2019, which is expected to be published on 11 November 2019.

Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Vistar Holdings Limited
POON Ken Ching Keung
Chairman and Executive Director

Hong Kong, 30 October 2019

As at the date of this announcement, the Board comprises Mr. POON Ken Ching Keung, Mr. POON Ching Tong, Tommy and Mr. NG Kwok Wai as executive Directors, Ms. POON Kam Yee, Odilia as the non-executive Director; and Mr. YUNG Chung Hing, Mr. LAM Chung Wai and Mr. CHAN Shu Yan Stephen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.vistarholdings.com.