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## **VISTAR HOLDINGS LIMITED**

### **熒德控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8535)**

## **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Vistar Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest unaudited financial information, the Group is expected to record an increase in the consolidated profit and total comprehensive income attributable to the Shareholders by approximately HK\$18.9 million or 196.9% to approximately HK\$28.5 million for the year ended 31 March 2021 (the “**Reporting Period**”) as compared to approximately HK\$9.6 million for the year ended 31 March 2020. The Board considers that such profit increment was mainly attributable to (i) the increase in principal business revenue for the Reporting Period compared to the year ended 31 March 2020; (ii) the increase in gross profit contribution due to fully utilising the prefabrication technology operated at workshop leading to a reduction in cost of revenue in installation projects during the Reporting Period; and (iii) to a lesser extent, the subsidy received under the “Employment Support Scheme” of the Government of HKSAR.

As the Company is in the process of finalising the results of the Group for the year ended 31 March 2021, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to all information currently available to the Board and the unaudited consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company’s auditors or reviewed by the audit committee of the Company, and is therefore subject to necessary adjustments. The actual results of the Group for the Reporting Period may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the results announcement of the Company for the year ended 31 March 2021, which is expected to be published on or around 8 June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Vistar Holdings Limited**  
**POON Ken Ching Keung**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 May 2021

*As at the date of this announcement, the Board comprises Mr. POON Ken Ching Keung (Chairman), Mr. NG Kwok Wai and Ms. LEE To Yin as executive Directors; Ms. POON Kam Yee, Odilia as the non-executive Director; and Mr. YUNG Chung Hing, Mr. LAM Chung Wai and Mr. CHAN Shu Yan Stephen as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at [www.vistarholdings.com](http://www.vistarholdings.com).*